

**SCHOOL DISTRICT FIVE OF LEXINGTON AND RICHLAND COUNTIES
PROJECTED REVENUE FY 2017-2018**

	FY 2018 Approved Budget May 22, 2017	FY 2018 Amended Budget July 17, 2017	Change
REVENUE FROM LOCAL SOURCES			
Tax Levies *	49,554,998	49,554,998	0
Vehicle Taxes *	13,794,996	13,794,996	0
Current Tax Penalties	277,000	277,000	0
Delinquent Taxes & Penalties	1,808,329	1,808,329	0
Revenue in Lieu of Taxes	1,281,484	1,281,484	0
Tuition	50,000	50,000	0
Interest on Investments	100,000	100,000	0
Rentals	120,000	120,000	0
Medicaid	120,000	120,000	0
Insurance Settlements	20,000	20,000	0
Refund of Prior Year Expenditures	15,000	15,000	0
Other Local Revenue	300,000	300,000	0
TOTAL REVENUE FROM LOCAL SOURCES	67,441,807	67,441,807	0
REVENUE FROM STATE SOURCES			
School Bus Driver Salaries	1,133,005	1,133,005	0
School Bus Driver Worker's Compensation	58,632	58,632	0
Fringe Benefits Contributions	18,880,243	18,880,243	0
Retiree Insurance	4,306,644	4,306,644	0
Education Finance Act	41,937,136	41,764,910	(172,226)
Reimbursement For Prop. Tax Relief (Tier I)	10,580,071	10,580,071	0
Homestead Exemption (Tier II)	1,758,200	1,758,200	0
Reimbursement For Prop. Tax Relief (Tier III)	30,521,426	30,521,426	0
Merchant's Inventory Tax	213,955	213,955	0
Manufacturer's Depreciation Reimbursement	289,373	289,373	0
Motor Carrier Revenue	179,580	179,580	0
Other State Revenue	10,000	10,000	0
TOTAL REVENUE FROM STATE SOURCES	109,868,265	109,696,039	(172,226)
TRANSFER FROM OTHER FUNDS			
Indirect Costs Transfer and Other	265,000	265,000	0
Transfer from EIA	4,311,909	4,311,909	0
TOTAL TRANSFERS FROM OTHER FUNDS	4,576,909	4,576,909	0
SUBTOTAL	181,886,981	181,714,755	(172,226)
Operational Balance	4,377	176,603	172,226
TOTAL FUNDS AVAILABLE	181,891,358	181,891,358	0

* Includes the 5.4 mill increase approved on May 22, 2017